

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

In the Matter of the Authorization of )  
Interfund Loans to Close ) RESOLUTION NO. 47 -2012  
FY2011-12 Fund Short Falls )

WHEREAS, ORS 294.468 permits the County to loan money from the County general fund to another fund of the County whenever the loan is authorized by official resolution of the Board of County Commissioners; and

WHEREAS, three interfund loans are necessary and permitted under ORS 294.468;

NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

A. The following operating interfund loans are approved and are budgeted to be repaid to the General Fund by the end of the ensuing budget period, FY13:

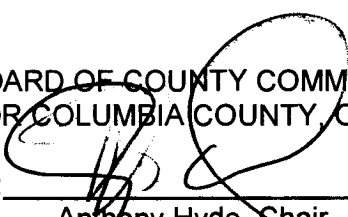
1. An interfund loan in an amount not to exceed \$60,000 to the 207 Transfer Station Fund from the 100 General Fund in order to cover its FY12 ending fund balance deficit;

2. An interfund loan in an amount not to exceed \$105,000 to the 217 Building Fund from the 100 General Fund in order to cover its FY12 operating deficit and ending fund balance deficit.

B. An interfund capital loan is approved in an amount not to exceed \$200,000 to the 216 Transit Fund from the 100 General Fund in order to support the construction and improvement of the Columbia County Rider Transit Center to be repaid in FY 13 and FY 14 in equal payments on December 31, 2012 and December 31, 2013, respectively, at 0.6% annual interest.

DATED at this 10th day of October, 2012.

BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

By:   
Anthony Hyde, Chair

By:   
Earl Fisher, Commissioner

By:   
Henry Heimuller, Commissioner

Approved as to form:

By:   
Office of County Counsel